

Erasmus MC secures improvements to interest rates and banking costs





**Vincent
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Director

Erasmus MC is committed to achieving a healthy population and pursuing excellence in healthcare through research and teaching. It is recognised as a leading innovator in healthcare based in Rotterdam in the Netherlands. Its patient care, research, and education programmes reflect the core values of being responsible, connecting and enterprising.

Similarly, Bankbrokers is a responsible and trusted business that delivers high-quality services with professionalism and care. It goes beyond benchmarking payment services and banking costs to supply the best independent support to clients, such as Erasmus MC. This is achieved through in-depth knowledge of the markets and fair price benchmarking data regarding

payment services and interest rates. Also, a team of market experts with extensive experience in the Netherlands and Belgium, plus other locations, provide comprehensive benchmarking capability and knowledge of banking providers and services.

Bankbrokers was appointed by Erasmus MC to benchmark payment services and banking contracts. The exercise was conducted efficiently and produced positive results without changing the banking provider. The project was completed with Mark Tijssen, Treasurer and Coordinator of Insurances of the Finance & Control, Treasury Department of Erasmus MC and Anwar Slimani, Advisor Treasury of the Finance & Control, Treasury Department of Erasmus MC.



Mark Tijssen commented:

"We hired Bankbrokers to benchmark our terms and conditions of our payments services, but we got a lot more. As a governmental entity, we must review our banking contracts every few years. This can be done by an RFP, which may be cumbersome if this involves changing banks. We were content with our banking relationships, and we were not prepared to jeopardise these by the outcome of an RFP. Instead, we opted to ask Bankbrokers to review our contracts."

Mark continues:

"It appeared that overall our payment terms were almost at market conformity, but this was not yet the case for our (credit) interest rates. After two rounds of discussion with our banks -which were concluded in a polite and orderly fashion- the banks changed their rate to a fair market price. In the end both the banks and Erasmus MC were pleased to continue our good relations. Thanks, Bankbrokers. We are happy to recommend your services."

Going beyond benchmarking banking payment services and interest rates and ensuring improved terms benefitted Erasmus MC. It ensured they received fair market pricing whilst maintaining good relationships with their banks.

Contact us for further testimonials and how Bankbrokers can assist with payment services, banking and interest rate benchmarking and advisory. Our team of friendly experts can help your business secure the support you need.

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